



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased by 0.44% for the week, led by a 5.83% increase in the Energy sector.
- The Canadian economy unexpectedly lost 2,200 jobs in March, largely in the services sector, while the jobless rate increased to a new 26-month high of 6.1%.

## United States

- The S&P/500 Composite decreased by 0.95% for the week.
- According to the labor department, the US economy added 303,000 jobs in March, as the unemployment rate fell to 3.8% from 3.9% in February. Job Gains were driven by industries such as healthcare (+72,300 jobs); government (+71,000 jobs); leisure and hospitality (+49,000 jobs); and construction (+39,000 jobs).

Source: Morningstar

## MARKET INDICATORS & TRENDS

| April 5, 2024            | Index      | MTD    | YTD     | 2023    | 2022    |
|--------------------------|------------|--------|---------|---------|---------|
| S&P/TSX                  | 22,264.38  | 0.44%  | 6.23%   | 8.12%   | -8.66%  |
| Dow Jones                | 38,904.04  | -2.27% | 3.22%   | 13.70%  | -8.78%  |
| S&P 500                  | 5,204.34   | -0.95% | 9.11%   | 24.23%  | -19.44% |
| NASDAQ                   | 16,248.52  | -0.80% | 8.24%   | 43.42%  | -33.10% |
| MSCI EAFE                | 2,317.36   | -1.36% | 3.63%   | 15.03%  | -16.79% |
| MSCI World               | 3,402.36   | -1.03% | 7.36%   | 21.77%  | -19.46% |
|                          | Index      | MTD    | YTD     | 2023    | 2022    |
| CAD                      | \$0.7358   | -0.38% | -2.56%  | 2.34%   | -6.75%  |
| Euro                     | \$1.0837   | 0.44%  | -1.83%  | 3.12%   | -5.85%  |
| Gold                     | \$2,325.70 | 4.88%  | 12.26%  | 13.45%  | -0.13%  |
| Oil – WTI                | \$86.91    | 4.50%  | 21.30%  | -10.73% | 6.71%   |
| Gas                      | \$1.79     | 1.25%  | -29.00% | -43.82% | 19.97%  |
|                          | Index      | MTD    | YTD     | 2023    | 2022    |
| FTSE/TMX Canada Universe | 1,098.00   | -0.88% | -2.10%  | 6.70%   | -11.41% |
| FTSE/TMX Short Term      | 771.50     | -0.10% | 0.22%   | 5.03%   | -3.93%  |
| FTSE/TMX Mid Term        | 1,208.10   | -0.72% | -1.84%  | 6.14%   | -10.06% |
| FTSE/TMX Long Term       | 1,662.30   | -2.21% | -5.74%  | 9.51%   | -21.23% |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 5.00% | ▲ |
| Bank of Canada | 5.25% | ▲ |
| Prime Rate     | 7.20% | ▲ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 5.50% | ▲ |
| Discount Rate  | 5.50% | ▲ |
| Prime Rate     | 8.50% | ▲ |

Next Bank of Canada meeting: April 10, 2024  
Next US Federal Reserve meeting: May 1, 2024

## S&P/TX SECTOR PERFORMANCE

(As at April 5, 2024)

| Sector                 | MTD    | YTD    |
|------------------------|--------|--------|
| Financials             | -0.68% | 3.68%  |
| Energy                 | 5.83%  | 24.66% |
| Materials              | 5.36%  | 11.00% |
| Industrials            | -1.11% | 9.56%  |
| Consumer Discretionary | 0.06%  | 3.91%  |
| Telecom Services       | -1.49% | -9.86% |
| Info Tech              | -1.52% | 3.81%  |
| Consumer Staples       | -1.30% | 3.98%  |
| Utilities              | -2.48% | -4.74% |
| Health Care            | 0.72%  | 18.30% |

## SAVING ACCOUNTS

Interest Rates as of April 8, 2024)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 4.65% (A) |
| Equitable Bank           | EQB1001     | 4.80% (F) |
| ADS ISA Account (Scotia) | DYN5000     | 4.75% (A) |
| ADS ISA Account (Scotia) | DYN5004     | 5.00% (F) |
| Home Trust HISA          | HOM100      | 4.65% (A) |
| Home Trust HISA          | HOM101      | 4.90% (F) |
| Renaissance HISA         | ATL5000     | 4.55% (A) |
| Renaissance HISA         | ATL5001     | 4.80% (F) |

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