



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.60% on the week, led by a decrease of 3.32% in the Materials sector
- According to Statistics Canada, grocery store food prices rose 9.7% year-over-year in March, representing slower growth than the 10.6% increase reported in February. Overall, the monthly Consumer Price Index reported fresh fruit prices increased 7.1 per cent

United States

- The S&P/500 Composite decreased 0.29% on the week
- US inflation showed signs of moderating in April, as the Consumer Price Index rose a (below forecast) 4.9% from a year earlier, the first below 5% reading in two years, according to the Bureau of Labor Statistics

Source: Morningstar

MARKET INDICATORS & TRENDS

May 12, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,419.62	-1.05%	5.34%	-8.66%	21.74%
S&P 500	4,124.08	-1.09%	7.41%	-19.44%	26.89%
NASDAQ	12,284.74	0.48%	17.37%	-33.10%	20.36%
MSCI EAFE	2,126.26	-0.82%	9.38%	-16.79%	8.78%
MSCI World	2,809.35	-0.94%	7.94%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7380	0.01%	0.03%	-6.75%	0.70%
Euro	\$1.0849	-1.54%	1.35%	-5.85%	-6.92%
Gold	\$0.7380	\$0.7380	\$0.7380	-0.13%	-3.51%
Oil – WTI	\$1.0849	\$1.0849	\$1.0849	6.71%	55.01%
Gas	\$0.7380	\$0.7380	\$0.7380	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	-0.13%	-0.13%	4.10%	-11.41%	-2.53%
FTSE/TMX Short Term	0.01%	0.01%	2.29%	-3.93%	-0.93%
FTSE/TMX Mid Term	-0.15%	-0.15%	4.46%	-10.06%	-2.69%
FTSE/TMX Long Term	-0.31%	-0.31%	6.47%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.25%	▲
Discount Rate	5.25%	▲
Prime Rate	8.25%	▲

Next Bank of Canada meeting: June 7, 2023

Next US Federal Reserve meeting: June 14, 2023

S&P/TSX SECTOR PERFORMANCE

(As at May 12, 2023)

Sector	MTD	YTD
Financials	-0.13%	4.10%
Energy	0.01%	2.29%
Materials	-0.15%	4.46%
Industrials	-0.31%	6.47%
Consumer Discretionary	-0.13%	4.10%
Telecom Services	0.01%	2.29%
Info Tech	-0.15%	4.46%
Consumer Staples	-0.31%	6.47%
Utilities	-0.13%	4.10%
Health Care	0.01%	2.29%

SAVING ACCOUNTS

(Interest Rates as of May 15, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.35% (A)
ADS ISA Account (Hollis)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.20% (A)
Home Trust HISA	HOM101	4.45% (F)
Renaissance HISA	ATL5000	4.05% (A)
Renaissance HISA	ATL5001	4.20% (F)

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