



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 2.12% on the week, led by a decrease of 5.99% in the Health Care sector.
- According to the Canada Mortgage and Household Corporation, debt in Canada is now the highest of any G7 country.

United States

- The S&P/500 Composite increased 0.32% on the week.
- According to the Commerce Department, inflation, as measured by the core personal consumption expenditures price index, rose 0.4% in April and 4.7% from a year ago, both a touch higher than expected. Meanwhile, consumer spending jumped 0.8% in April as personal income accelerated by 0.4%.

Source: Morningstar

MARKET INDICATORS & TRENDS

| May 26, 2023 | Index | MTD | YTD | 2022 | 2021 |
|--------------------------|------------|--------|---------|---------|--------|
| S&P/TSX | 19,920.31 | -3.47% | 2.76% | -8.66% | 21.74% |
| S&P 500 | 4,205.45 | 0.86% | 9.53% | -19.44% | 26.89% |
| NASDAQ | 12,975.69 | 6.13% | 23.97% | -33.10% | 20.36% |
| MSCI EAFE | 2,080.91 | -2.94% | 7.05% | -16.79% | 8.78% |
| MSCI World | 2,827.93 | -0.28% | 8.65% | -19.46% | 20.14% |
| | Index | MTD | YTD | 2022 | 2021 |
| CAD | \$0.7345 | -0.46% | -0.45% | -6.75% | 0.70% |
| Euro | \$1.0723 | -2.69% | 0.17% | -5.85% | -6.92% |
| Gold | \$1,944.30 | -2.74% | 6.47% | -0.13% | -3.51% |
| Oil – WTI | \$72.67 | -5.35% | -9.46% | 6.71% | 55.01% |
| Gas | \$2.18 | -9.50% | -51.26% | 19.97% | 46.91% |
| | Index | MTD | YTD | 2022 | 2021 |
| FTSE/TMX Canada Universe | 1,065.80 | -2.72% | 1.40% | -11.41% | -2.53% |
| FTSE/TMX Short Term | 740.30 | -1.24% | 1.01% | -3.93% | -0.93% |
| FTSE/TMX Mid Term | 1,175.90 | -3.06% | 1.41% | -10.06% | -2.69% |
| FTSE/TMX Long Term | 1,642.80 | -4.48% | 2.02% | -21.23% | -4.52% |

UP AND DOWN

| Canada | | |
|----------------|-------|---|
| Overnight | 4.50% | ▲ |
| Bank of Canada | 4.75% | ▲ |
| Prime Rate | 6.70% | ▲ |

| United States | | |
|----------------|-------|---|
| Fed Fund Rates | 5.25% | ▲ |
| Discount Rate | 5.25% | ▲ |
| Prime Rate | 8.25% | ▲ |

Next Bank of Canada meeting: June 7, 2023

Next US Federal Reserve meeting: June 14, 2023

S&P/TSX SECTOR PERFORMANCE

(As at May 26, 2023)

| Sector | MTD | YTD |
|------------------------|--------|--------|
| Financials | -3.65% | -0.61% |
| Energy | -5.60% | -7.12% |
| Materials | -9.30% | 0.63% |
| Industrials | -1.73% | 5.13% |
| Consumer Discretionary | -1.20% | 4.15% |
| Telecom Services | -6.64% | 0.20% |
| Info Tech | 9.21% | 36.52% |
| Consumer Staples | -3.93% | 3.44% |
| Utilities | -1.73% | 6.09% |
| Health Care | -2.53% | 5.05% |

SAVING ACCOUNTS

(Interest Rates as of May 29, 2023)

| | Description | Rate |
|--------------------------|-------------|-----------|
| Equitable Bank | EQB1000 | 4.20% (A) |
| Equitable Bank | EQB1001 | 4.35% (F) |
| ADS ISA Account (Hollis) | DYN5000 | 4.35% (A) |
| ADS ISA Account (Hollis) | DYN5004 | 4.50% (F) |
| Home Trust HISA | HOM100 | 4.20% (A) |
| Home Trust HISA | HOM101 | 4.45% (F) |
| Renaissance HISA | ATL5000 | 4.05% (A) |
| Renaissance HISA | ATL5001 | 4.20% (F) |

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