



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.62% on the week, led by a decrease of 5.2% in the Health Care sector.
- The economy added 15,300 jobs in April, according to Statistics Canada. Despite the small increase, the unemployment rate fell to 5.2% at the end of April, which is the lowest unemployment rate since 1976.
- Average hourly wages were up 3.3%, little changed from 3.4% in February.

United States

- The S&P/500 Composite decreased 0.2% on the week
- The US Federal Reserve delivered the biggest interest rate increase since 2000. The increase in the FOMC's target for the Federal Funds rate increased to a range of 0.75% to 1%, and follows a quarter-point hike in March that ended two years of near zero rates to help cushion the US economy against the initial blow from COVID-19.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 6, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	20,633.29	-0.62%	-2.78%	21.74%	2.17%
S&P 500	4,123.34	-0.21%	-13.49%	26.89%	16.26%
MSCI EAFE	1,972.82	-2.99%	-15.55%	8.78%	5.43%
MSCI World	2,762.21	-1.20%	-14.53%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7747	-0.36%	-2.09%	0.70%	2.03%
Euro	\$1.0551	0.06%	-7.20%	-6.92%	8.95%
Gold	\$1,882.80	-1.51%	2.96%	-3.51%	24.42%
Oil – WTI	\$109.77	4.85%	45.95%	55.01%	-20.54%
Gas	\$8.04	11.03%	115.63%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,052.20	-1.54%	-11.60%	-2.53%	8.68%
FTSE/TMX Short Term	732.80	-0.20%	-4.06%	-0.93%	5.28%
FTSE/TMX Mid Term	1,152.20	-1.39%	-10.86%	-2.69%	10.08%
FTSE/TMX Long Term	1,626.60	-3.47%	-20.97%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at May 6, 2022)

Sector	MTD	YTD
Financials	-0.67%	-6.08%
Energy	5.11%	55.13%
Materials	-0.35%	13.46%
Industrials	-2.45%	-7.09%
Consumer Discretionary	-3.80%	-14.09%
Telecom Services	-1.20%	5.59%
Info Tech	-5.08%	-36.29%
Consumer Staples	-2.95%	2.01%
Utilities	-0.18%	2.22%
Health Care	-5.17%	-27.31%

UP AND DOWN

Canada		
Overnight	1.00%	▲
Bank of Canada	1.25%	▲
Prime Rate	3.20%	▲

United States		
Fed Fund Rates	1.00%	▲
Discount Rate	1.00%	▲
Prime Rate	4.00%	▲

Next Bank of Canada meeting: June 1, 2022

Next US Federal Reserve meeting: June 6, 2022

SAVING ACCOUNTS

(Interest Rates as of May 9, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.90% (A)
Equitable Bank	EQB1001	1.05% (F)
ADS ISA Account (Hollis)	DYN5000	0.75% (A)
ADS ISA Account (Hollis)	DYN5004	0.90% (F)
Manulife Bank ISA	MIP510	0.55% (A)
Manulife Bank ISA	MIP610	0.80% (F)
Renaissance HISA	ATL5000	0.75% (A)
Renaissance HISA	ATL5001	1.00% (F)

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