



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 0.69% on the week led by a decrease of 3.36% in the Consumer Staples sector.
- Inflation in Canada rose 4.1% on an annual basis in August, the largest increase seen since 2003. Gasoline, and the homeowners' replacement cost index – related to new home prices – were the largest upside contributors. The shelter index rose 14.3% in August from a year earlier. That's the largest yearly increase since 1987 and fourth consecutive month of double-digit price growth. Meanwhile gas prices rose 32.5%, largely because of lower production by oil-producing countries and artificially low prices last year, when the pandemic shut down much of the economy.

## United States

- The S&P/500 Composite decreased 0.57% on the week.
- US retail sales rose 0.7% in August as a pickup in purchases across most categories more than offset weakness at auto dealers, showing resilient consumer demand for merchandise. Excluding autos, sales advanced 1.8% in August, the largest gain in five months. According to the Commerce Department 10 of 13 categories registered sales increases. Sales decreased at car dealers, electronics and appliances outlets and sporting goods and hobby stores.

Source: Morningstar

## MARKET INDICATORS & TRENDS

September 17, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	20,490.36	-0.45%	17.54%	2.17%	19.87%
S&P 500	4,432.99	-1.98%	18.02%	16.26%	29.25%
MSCI EAFE	2,348.46	-0.34%	9.36%	5.43%	18.78%
MSCI World	3,096.62	-1.42%	15.11%	14.06%	25.53%

	Index	MTD	YTD	2020	2019
CAD	\$0.7831	-1.21%	-0.33%	2.03%	4.31%
Euro	\$1.1725	-0.71%	-4.01%	8.95%	-2.48%
Gold	\$1,749.40	-3.66%	-7.69%	24.42%	18.42%
Oil – WTI	\$71.97	5.07%	48.33%	-20.54%	35.92%
Gas	\$5.11	16.63%	101.06%	15.99%	-26.60%

	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,185.70	-0.33%	-2.91%	8.68%	7.66%
FTSE/TMX Short Term	769.70	-0.09%	-0.17%	5.28%	3.20%
FTSE/TMX Mid Term	1,301.10	-0.40%	-2.06%	10.08%	6.37%
FTSE/TMX Long Term	2,007.60	-0.56%	-6.86%	11.90%	14.55%

## S&P/TSX SECTOR PERFORMANCE

(As at September 17, 2021)

Sector	MTD	YTD
Financials	-0.28%	22.59%
Energy	6.35%	43.07%
Materials	-3.43%	-4.68%
Industrials	0.01%	14.13%
Consumer Discretionary	-0.97%	13.17%
Telecom Services	-3.04%	17.18%
Info Tech	0.41%	31.66%
Consumer Staples	-4.37%	12.87%
Utilities	-0.52%	5.80%
Health Care	-7.92%	0.18%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: October 27, 2021

Next US Federal Reserve meeting: September 22, 2021

## SAVING ACCOUNTS

(Interest Rates as of September 20, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.25% (A)
ADS ISA Account (Hollis)	DYN5004	0.35% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit [www.worldsourcewealth.com](http://www.worldsourcewealth.com).