



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased by 0.09% on the week, led by an increase of 3.86% in the Information Technology sector.
- Retail sales rose by 0.1% in June led by sales at motor vehicle and parts dealers which gained 2.5%. Excluding sales at car dealerships and gas stations, core retail sales were down by 0.9% in June, with sales at store retailers (+1.1%) and furniture and home furnishings stores (+0.1%) the only two other retail segments reporting positive sales.

## United States

- The S&P/500 Composite increased by 0.82% on the week.
- Existing home sales fell by 2.2% in July as the median existing home price increased by 1.9% from a year-ago (marking the first year-on-year increase in five months) and mortgage rates continued to rise.

Source: Morninastar

## MARKET INDICATORS & TRENDS

August 25, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	19,835.75	-3.83%	2.33%	-8.66%	21.74%
S&P 500	4,405.71	-3.99%	14.75%	-19.44%	26.89%
NASDAQ	13,590.65	-5.27%	29.85%	-33.10%	20.36%
MSCI EAFE	2,053.48	-6.63%	5.64%	-16.79%	8.78%
MSCI World	2,911.99	-4.97%	11.88%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7352	-3.02%	-0.35%	-6.75%	0.70%
Euro	\$1.0796	-1.83%	0.85%	-5.85%	-6.92%
Gold	\$1,911.10	-3.01%	4.65%	-0.13%	-3.51%
Oil – WTI	\$79.83	-2.41%	-0.54%	6.71%	55.01%
Gas	\$2.54	-3.57%	-43.24%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,052.70	-1.22%	0.15%	-11.41%	-2.53%
FTSE/TMX Short Term	738.80	-0.11%	0.80%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,155.00	-1.09%	-0.39%	-10.06%	-2.69%
FTSE/TMX Long Term	1,604.20	-2.97%	-0.38%	-21.23%	-4.52%

## UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 6, 2023

Next US Federal Reserve meeting: September 20, 2023

## S&P/TX SECTOR PERFORMANCE

(As at August 25, 2023)

Sector	MTD	YTD
Financials	-5.99%	-1.53%
Energy	2.81%	4.19%
Materials	-6.82%	-1.25%
Industrials	-1.84%	6.98%
Consumer Discretionary	-7.43%	2.70%
Telecom Services	-3.45%	-9.49%
Info Tech	-5.58%	33.84%
Consumer Staples	1.43%	0.76%
Utilities	-4.30%	-2.77%
Health Care	-2.85%	19.21%

## SAVING ACCOUNTS

(Interest Rates as of August 28, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Hollis)	DYN5000	4.75% (A)
ADS ISA Account (Hollis)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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