

# MARKET CLOSE

## Canada

Employment declined 24K in July according to the Labour Force Survey. The job losses caused the unemployment rate to increase to 5.7 % from 5.5%. Job losses were driven by the private sector (-69K), which dwarfed gains in government (+18K) and self-employment (+28K). Employment in the goods sector rose 2K with gains in construction (+25K) being offset by losses in manufacturing (-6K), agriculture (-4K), resources (-9K) and utilities (-5K). Full time employment decreased 12K while the ranks of part-timers shrunk 13K. Hourly earnings were up 4.5% year-on-year, the highest since 2008.

## US

The ISM Non-Manufacturing Index lost steam in July, slipping 1.4 point to a 35-month low of 53.7. The decrease reflected lower readings for new orders (54.1 vs. 55.8 the prior month) and business activity (53.7 vs. 55.1), with this last component falling to its lowest level since August 2016. Alternatively, the employment sub-index (56.2 vs. 55.0) signaled an acceleration in the pace of hiring. Thirteen of the 18 industries surveyed reported growth in the month.

Resource: National Bank

## MARKET INDICATORS & TRENDS

August 9, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,341.34	-0.40%	14.09%	-11.64%	6.03%
S&P 500	2,918.65	-2.07%	16.43%	-6.24%	19.42%
MSCI EAFE	1,840.48	-2.99%	7.01%	-16.13%	21.78%
MSCI World	2,135.34	-2.39%	13.35%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7564	-0.55%	3.19%	-8.04%	6.71%
Euro	\$1.1200	1.12%	-2.28%	-4.49%	13.71%
Gold	\$1,496.60	4.94%	17.08%	-2.04%	13.30%
Oil – WTI	\$54.50	-6.96%	20.02%	-24.62%	12.14%
Gas	\$2.12	-5.11%	-27.93%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,136.30	1.28%	8.07%	1.41%	2.51%
DEX Short Term	732.50	0.45%	3.13%	1.91%	0.09%
DEX Mid Term	1,225.50	1.26%	7.40%	1.90%	0.96%
DEX Long Term	1,968.60	2.33%	15.18%	0.31%	7.03%

## UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

**Next Bank of Canada meeting (September 4, 2019)**  
**Next Federal Bank meeting (September 17, 2019)**

## S&P/TSX SECTOR PERFORMANCE (As at August 9, 2019)

Sector	MTD	YTD
Financials	-2.31%	10.11%
Energy	-5.23%	-8.09%
Materials	2.99%	19.73%
Industrial	-1.57%	20.31%
Consumer Discretionary	-1.45%	16.01%
Telecom Services	0.77%	6.04%
Information Technology	2.51%	51.52%
Consumer Staples	2.68%	15.41%
Utilities	1.64%	23.53%
Health Care	0.54%	18.26%

## SAVING ACCOUNTS (Interest Rates as of August 12., 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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