

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 1.57% on the week as the Info Tech Sector fell 4.03% on the week.
- Real GDP grew 0.2% in May, overshooting the 0.1%. Thirteen of the 20 broad industries contributed to this third consecutive monthly increase. The goods sector saw output expand 0.6% on gains in manufacturing (+1.2%), construction (+0.9%), agriculture (+0.7%) and mining (+2.8%), among others. Output in services-producing industries, meanwhile, rose 0.1%.

US

- The S&P 500 index decreased 3.10% on the week
- The establishment survey showed non-farm payrolls rising 164K in July. The private sector added 148K jobs in July with gains in goods (+15K) and services-producing (133K) industries. Government added another 16K jobs. Average hourly earnings rose 0.3% in the month, taking the year-on-year print to a four-month high of 3.2%. Those concerned about a downturn in employment may feel reassured by continued gains in cyclical sectors such as construction (+4K) and manufacturing (+16K) but also in temporary employment (+54K) which is a decent leading indicator.

Resource: National Bank

MARKET INDICATORS & TRENDS

August 2, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,271.66	-0.82%	13.61%	-11.64%	6.03%
S&P 500	2,932.05	-1.62%	16.96%	-6.24%	19.42%
MSCI EAFE	1,863.85	-1.75%	8.37%	-16.13%	21.78%
MSCI World	2,149.99	-1.72%	14.12%	-10.44%	20.11%
	Spot (USD)	MTD	YTD	2018	2017
CAD	\$0.7573	-0.43%	3.32%	-8.04%	6.71%
Euro	\$1.1108	0.29%	-3.08%	-4.49%	13.71%
Gold	\$1,445.60	1.37%	13.09%	-2.04%	13.30%
Oil – WTI	\$55.66	-4.98%	22.57%	-24.62%	12.14%
Gas	\$2.12	-5.02%	-27.86%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,129.00	0.63%	7.38%	1.41%	2.51%
DEX Short Term	731.00	0.25%	2.91%	1.91%	0.09%
DEX Mid Term	1,218.00	0.64%	6.74%	1.90%	0.96%
DEX Long Term	1,944.80	1.10%	13.79%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting (September 4, 2019)
Next Fed Bank meeting (September 17, 2019)

S&P/TSX SECTOR PERFORMANCE (As at August 2, 2019)

Sector	MTD	YTD
Financials	-1.86%	10.62%
Energy	-4.15%	-7.04%
Materials	0.74%	17.12%
Industrial	-1.99%	19.80%
Consumer Discretionary	-0.20%	17.48%
Telecom Services	0.98%	6.25%
Information Technology	-0.43%	47.18%
Consumer Staples	1.00%	13.52%
Utilities	0.68%	22.36%
Health Care	1.64%	19.55%

SAVING ACCOUNTS (Interest Rates as of August 5, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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